AMENDMENT TO H.R. 6083 OFFERED BY MR. TIPTON OF COLORADO

At the appropriate place in title VI, insert the following:

1	SEC ENHANCING PUBLIC/PRIVATE PARTNERSHIPS TO
2	SUPPORT RURAL WATER AND WASTE DIS-
3	POSAL INFRASTRUCTURE.
4	Section 333 of the Consolidated farm and Rural De-
5	velopment Act (7 U.S.C. 1983) is amended—
6	(1) by striking "require";
7	(2) in paragraph (1), by inserting "require"
8	after "(1)";
9	(3) in paragraph (2), by inserting ", require"
0	after "314";
1	(4) in paragraph (3), by inserting "require"
2	after "loans,";
3	(5) in paragraph (4)—
4	(A) by inserting "require" after "(4)"; and
5	(B) by striking "and" following the semi-
6	colon;
7	(6) in paragraph (5)—
8	(A) by inserting "require" after "(5)"; and

1	(B) by striking the period at the end and
2	inserting "; and"; and
3	(7) by adding at the end the following:
4	"(6) with respect to water and waste disposal
5	direct and guaranteed loans provided under section
6	306, encourage, to the maximum extent practicable,
7	private or cooperative lenders to finance rural water
8	and waste disposal facilities by—
9	"(A) maximizing the use of loan guaran-
10	tees to finance eligible projects in rural commu-
11	nities where the population exceeds 5,500;
12	"(B) maximizing the use of direct loans to
13	finance eligible projects in rural communities
14	where the impact on rate payers will be mate-
15	rial when compared to financing with a loan
16	guarantee;
17	"(C) establishing and applying a materi-
18	ality standard when determining the difference
19	in impact on rate payers between a direct loan
20	and a loan guarantee;
21	"(D) in the case of projects that require
22	interim financing in excess of \$500,000, requir-
23	ing that such projects initially seek such financ-
24	ing from private or cooperative lenders; and

1	"(E) determining if an existing direct loan
2	borrower can refinance with a private or cooper-
3	ative lender, including with a loan guarantee,
4	prior to providing a new direct loan.".
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